



Climate action beyond the value chain

Condensed version - Disclosure template for companies

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About this template

This **condensed** template provides guidance on best-practice reporting for use by companies to communicate clearly how they contribute to climate action beyond their own value chains, the so-called “beyond value chain mitigation” (BVCM).

This template is meant to be used as a **complement to existing climate disclosure forms**, which focus on companies’ within value-chain impacts and actions.

The template serves to support simplified disclosure about a company's BVCM strategy. It has been elaborated to minimise double reporting to the maximum extent, and is hence, on its own, not a sufficient template. Companies are encouraged to use this simplified BVCM template as a complement to the following disclosure frameworks:

- CDP Climate Change 2023 Questionnaire,
- CSRD ESRS E1

Companies which have not disclosed sustainability information through or with reference to the initiatives listed above, are encouraged to do so, and to consult [the full version of this template](#) for more guidance on key information needed to transparently communicate about their BVCM strategy.

This disclosure template builds on the [CDP Climate Change 2023 Questionnaire](#), the [GHG Protocol's Corporate Value Chain \(Scope 3\) Accounting and Reporting Standard](#), the [VCMI Claims Code of Practice](#), the SBTi BVCM [public consultation](#), [results](#) and [corporate engagement survey](#), the SBTi [Corporate Net Zero Standard](#), the InfluenceMap [Global Leaders 2023 Report](#), and comments from a range of experts.

1. Company Information

Company name ¹	
Reporting period	

2. Demonstrating climate leadership as a prerequisite for Beyond Value Chain Mitigation claims

(i) Explain why “unabated emissions” are considered unabatable at this time. Please also describe your ambitions to make “unabatable” emissions “abatable” in the future.

3. Beyond Value Chain Mitigation strategy

A. Financial BVCM disclosure

(i) What is the total amount of money contributed to BVCM in the reporting period? If the company has invested in BVCM in years prior to the reporting period, please disclose the investment level below.

Reporting period (MM/YY-MM/YY):

BVCM investments:

[Previous periods (MM/YY-MM/YY):

BVCM investments:]

(ii) What is the ratio of contribution to BVCM as compared to the total capital expenditures (CapEx) and operating expenses (OpEx) of the company (over the reporting period)?

(iii) What is the ratio of contribution to BVCM as compared to investments made to decarbonise your own value-chain over the reporting period?

¹ Please refer to specific brand names or company names if appropriate, for example if this reporting relates to a specific brand and not the full impacts of that brand’s parent company.

B. BVCM activities disclosure

(i) Which BVCM activities were supported during the reporting period? Please provide details over the

- activity types² supported,
- form of financial contribution (impact fund, carbon credits, direct investment, partnerships, ...),
- the type of mitigation expected from the activity (emissions reduction or carbon removal),
- the expected impact of your BVCM contributions, either quantitatively, if applicable, or qualitatively. Please also describe other impact metrics you are using to describe your impact (biodiversity, social, climatic benefits, etc.) and/or how it contributes to mitigating the risks of a >1.5°C world to your business. Please differentiate between historic impacts (already happened) and a forecast of expected future impacts.

(ii) Do you monitor the impacts of your company's BVCM contributions? If yes, please describe how. If not, please provide a justification.

- Yes
- No, justification:

(iii) Have your BVCM contributions been third-party certified?

- Yes
- No, justification:

C. Quality of BVCM engagement

(i) Please describe how you considered the principles of upscaling, urgency of financed mitigation, climate justice and co-benefits in your selection of BVCM projects.

(ii) Please describe how the BVCM strategy chosen by your company aligns with the global goal of limiting global average temperature rise to 1.5C°.

(iii) Please describe how your BVCM strategy allows for stakeholder inclusion and social and environmental safeguarding. Are collaborative and inclusive frameworks in place that accommodate the needs of more vulnerable actors, such as indigenous peoples and local communities?

² For inspiration, you may refer to the drop-down menu of C3.5b column 1 "Economic Activity" of the CDP Climate Change 2023 Questionnaire.

(iv) Provide information to demonstrate that projects, activities, impacts, etc. that you have financed through your BVCM contributions are additional to what would have happened without your support.

(v) Describe the steps taken to ensure the long-term benefits of your BVCM contributions, in particular if finance was provided to activities that store carbon and face a risk of reversal.

D. BVCM Messaging and Reporting

(i) Does your company have an overarching climate claim, e.g. "contributing to global climate action" or "climate friendly company" etc. ? If so, please specify this claim.

(ii) Please describe in a few sentences how you are communicating about your climate transition to stakeholders, and what steps you are taking to avoid misleading them about the nature and impacts of your actions. Please provide examples of your communication material. E.g. Does your communication strategy differentiate between claims that relate to value chain abatement and claims that relate to BVCM?

(iii) Have you advertised any product-level claims linked to your BVCM contributions? If so, which steps did you take to ensure consumers are not misled about the impact associated with their purchase?

(iv) Please provide information about the measures taken by your company to avoid that multiple actors unduly take ownership of the same achieved benefits³.

³ Please note that a mere contribution to emissions reductions claimed by a country, and the communication as such, does not count as double claiming. For further information, please refer to Schneider, 2020, page 7 <https://www.oeko.de/fileadmin/oekodoc/Voluntary-market.pdf>